

QUARTERLY REPORT ON CORPORATE GOVERNANCE

Name of the Company: **APPLE CREDIT CORPORATION LTD** To: Madras / Bombay Stock Exchanges
 Quarter ended on June 2013 Date: 12.07.2013

Particulars	Clause of Listing Agreement	Compliance Status (yes/no)	Remarks
I. Board of Directors A.) Composition of Board B) Non Executive Directors Compensation disclosures	60 1 49(1A) 49(1B)	Yes Yes Yes	Duly composed Incorporated annually in the Annual report of the Company
C) Other provisions as to Board and Committees	49(1C)	Yes	Incorporated annually in the Annual report of the Company
D) Code of Conduct	49(1D)	Yes	Incorporated annually in the Annual report of the Company
II Audit Committee.	49 (II)	Yes	Duly constituted
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	All members are independent Directors
B) Meeting of Audit Committee	49 (IIB)	Yes	Duly conducted
C) Powers of Audit Committee	49 (IIC)	Yes	Have the specified powers
d) Role of Audit Committee	49 (IID)	Yes	Have the specified roles
E) Review on Information by Audit Committee	49 (II E)	Yes	Mandatory reviewed by the Audit Committee
III Subsidiary Companies	49 (III)	NA	NA
IV) Disclosures	49 (Iv)	Yes	
A) Basis of related party Transactions	49 (IV A)	yes	Discussed at the Board and periodically present before Audit Committee
B Board disclosures Disclosure of Accounting treatment	49 (IV B) 49 (IV B) (B)	Yes Yes	Disclosed at the Board and periodically present before Audit Committee Financial Stats. are prepared as per Accounting Standards of ICAI
C) Proceeds from Public Issues, rights issues, Preferential Issues etc	49 (IV c)	Yes	Incorporated in 2006-07 Annual Report of the Company
D) Remuneration of Directors	49 (IV D)	Yes	Incorporated in 2012-13 Annual Report of the company
E) Management	49 (IV E)	Yes	Incorporated annually in the Annual report of the Company
F) Share holders	49 (IV F)	Yes	Incorporated annually in the Annual report of the Company
V) CEO/CFO Certification	49 (V)	Yes	Incorporated annually in the Annual report of the Company
VI) Report on Corporate Governance	49 (VI)	Yes	Incorporated annually in the Annual report of the Company
VII Compliance	49 (VII)	Yes	Incorporated annually in the Annual report of the Company

For Apple Credit Corporation Limited
JRK Sarma
 Director

