



Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2 Sardar Patel Road, Adyar, Chennai 600020. Ph: 24901603

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Sl No	Particulars	3 months ended	3 months ended	Year to Date for	Year to Date for the	Previous Accounting
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	31.03.2011
1	Total Income	48.86	0.05	48.86	0.41	0.47
	a) Net Sales / Income from operations	-	0.05	-	0.41	0.47
	b) Other Operating Income	48.86	-	48.86	-	-
2	Total Expenditure	8.31	8.91	36.53	32.12	44.68
	Employment expenses	3.15	2.87	8.77	8.61	12.13
	Administrative expenses	5.01	5.71	27.31	22.54	31.16
	Depreciation	0.15	0.33	0.45	0.97	1.39
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	40.55	(8.86)	12.33	(31.71)	(44.21)
4	Other income	43.23	37.69	43.23	42.86	241.10
5	Profit/(Loss) before Interest & Exceptional Items	83.78	28.83	55.56	11.15	196.89
6	Interest and Bank charges	0.01	-	0.01	-	-
7	Profit/(Loss) after Interest but before exceptional items	83.77	28.83	55.55	11.14	196.88
8	exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	83.77	28.83	55.55	11.14	84.75
10	Taxation expense	-	-	-	-	112.13
11	Net Profit/(loss) from ordinary activities after tax	83.77	28.83	55.55	11.14	-
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(loss) for the period	83.77	28.83	55.55	11.14	112.13
14	Paid up Equity share capital (face value of Rs.10/- each)	-	-	-	-	-
15	Reserves (excluding revaluation reserve)	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67
16	Earnings per share (EPS) - Basic	25,891.67	25,891.67	25,891.67	25,891.67	25,891.67
17	Public Shareholding	-	-	-	-	-
	No. of Shares & Percentage of Shareholding	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667
18	Promoters & Promoter group Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
	a) Pledged & encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered	Nil	Nil	Nil	Nil	Nil

1 The above results were approved and taken on record by the Board of Directors, in their meeting held on 08.02.12 approved by Board of Directors.

2 Other Operating Income Rs.48.86 Lakhs represents net recovery made from debtors provided for / written off.

3 Previous period figures have been regrouped/rearranged wherever necessary

4 Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
Aggregate of non promoters shareholding is 19416667 equity shares - 100 %

Place : Chennai
Date : 08.02.2012.

for APPLE CREDIT CORPORATION LIMITED
(JRK Sarma)
Director