



## Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2, Sardar Patel Road,  
Adyar, Chennai 600020. Ph: 24901603

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Rs. in Lakhs

S. No.	Particulars	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Current Accounting Year ended 31.03.2011	Previous Accounting Year ended 31.03.2010
		(unaudited)	(unaudited)	(Audited)	(Audited)
	<u>Total Income</u>	0.06	0.17	0.47	0.39
1	a) Net Sales / Income from operations	0.06	0.17	0.47	0.39
	b) Other Operating Income	-	-	-	-
2	<u>Total Expenditure</u>	12.56	39.11	44.68	99.48
	Employment expenses	3.52	5.47	12.13	21.23
	Administrative expenses	8.62	35.72	31.16	75.95
	Depreciation	0.42	(2.08)	1.39	2.30
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(12.50)	(38.94)	(44.21)	(99.09)
4	Other income	198.24	131.93	241.10	199.91
5	Profit/(Loss) before Interest & Exceptional items	185.74	92.99	196.89	100.82
6	Interest and Bank charges	-	0.01	0.01	0.02
7	Profit/(Loss) after Interest but before exceptional items	185.74	92.98	196.88	100.80
8	Exceptional items	84.75	0	84.75	0
9	Profit/(loss) from ordinary activities before tax	100.99	92.98	112.13	100.80
10	Taxation expense (FBT)	-	-	-	0.04
11	Net Profit/(loss) from ordinary activities after tax	100.99	92.98	112.13	100.76
12	Extraordinary Item	-	-	-	-
13	Net Profit/(loss) for the period	100.99	92.98	112.13	100.76
14	Paid up Equity share capital ( face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	25,891.67	25,891.67	25,891.67	25,891.67
16	Earnings per share (EPS) - Basic	-	-	-	-
17	Public Shareholding	-	-	-	-
	No. of Shares & Percentage of Shareholding	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%
18	Promoters & Promoter grp Shareholding	-	-	-	-
	a) Pledged & encumbered	Nil	Nil	Nil	Nil
	b) Non- encumbered	Nil	Nil	Nil	Nil

- 1 The above results were approved & taken on record by the Board of Directors, in their meeting held on 30.05.2011
- 2 Previous period figures have been regrouped / rearranged wherever necessary
- 3 Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- 4 Aggregate of non promoters shareholding is 19416667 equity shares - 100 %
- 5 In view of Un-absorbed C/f losses no provision is considered twds. tax obligations including MAT as significant income represents Profit on Sale of assets.

for APPLE CREDIT CORPORATION LIMITED

Place : Chennai  
Date : 30.05.2011

(JRK Sarma)

Director