



Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2, Sardar Patel Road, Adyar, Chennai 600020. Ph: 24901603

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

S. No.	Particulars	Rs. in Lakhs			
		Quarter ended 31.03.2012 (unaudited)	Quarter ended 31.03.2011 (unaudited)	Current Accounting Year ended 31.03.2012 (Audited)	Previous Accounting Year ended 31.03.2011 (Audited)
	Total Income	324.28	0.06	373.14	0.47
1	a) Net Sales / Income from operations				
	b) Other Operating Income	324.28	0.06	373.14	0.47
2	Total Expenditure	271.91	12.56	280.22	44.68
	Employment expenses	8.48	3.52	11.63	12.13
	Administrative expenses	258.19	8.62	263.20	31.16
	Depreciation	5.24	0.42	5.39	1.39
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	52.37	(12.50)	92.92	(44.21)
4	Other income	0.46	198.24	43.69	241.10
5	Profit/(Loss) before Interest & Exceptional items	52.83	185.74	136.61	196.89
6	Interest and Bank charges	-	-	-	-
7	Profit/(Loss) after Interest but before exceptional items	52.83	185.74	136.60	196.88
8	exceptional items	-	-	0.01	0.01
9	Profit/(loss) from ordinary activities before tax	52.83	84.75 100.99	136.60	84.75 112.13
10	Taxation expense (FBT)	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax	52.83	100.99	136.60	112.13
12	Extraordinary Item	-	-	-	-
13	Net Profit/(loss) for the period	52.83	100.99	136.60	112.13
14	Paid up Equity share capital (face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	25,891.67	25,891.67	25,891.67	25,891.67
16	Earnings per share (EPS) - Basic	-	-	0.70	0.58
17	Public Shareholding No. of Shares & Percentage of Shareholding	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%
18	Promoters & Promoter grp Shareholding	-	-	-	-
	a) Pledged & encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered	Nil	Nil	Nil	Nil

- 1 - The above results were approved & taken on record by the Board of Directors, in their meeting held on 29.05.2012
- 2 - Previous period figures have been regrouped / rearranged wherever necessary
- 3 - Segment reporting - There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- 4 - Aggregate of non promoters shareholding is 19416667 equity shares - 100 %
- 5 - In view of Un-absorbed C/f losses no provision is considered twds. tax obligations including MAT

Place : Chennai
Date : 29.05.2012

for APPLE CREDIT CORPORATION LIMITED
(JRK Sarma)
Director