



Credit Corporation Limited

Regd. Office., Gokul Arcade, I Floor,
No.2, Sardar Patel Road, Adyar, Chennai 600020. Ph.24901603

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

Rs.in Lakhs

S. No.	Particulars	Quarter ended	Quarter ended	Year to date for the	Year to date for the	Previous Accounting
		30.09.2010	30.09.2009	Current Period	Previous Period	Year ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
	<u>Total Income</u>	0.04	0.04	0.36	0.10	0.39
1	a) Net Sales / Income from operations	0.04	0.04	0.36	0.10	0.39
	b) Other Operating Income	-	-	-	-	-
2	<u>Total Expenditure</u>	11.71	25.95	23.21	40.77	99.48
	Employment expenses	2.87	5.40	5.74	10.41	21.23
	Administrative expenses	8.52	19.15	16.83	27.44	75.95
	Depreciation	0.32	1.40	0.64	2.92	2.30
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(11.67)	(25.91)	(22.85)	(40.67)	(99.09)
4	Other income	0.07	4.98	5.17	26.23	199.91
5	Profit/(Loss) before Interest & Other Income	(11.60)	(20.93)	(17.68)	(14.44)	100.82
6	Interest and Bank charges	-	-	-	0.01	0.02
7	Profit/(Loss) after Interest but before exceptional items	(11.60)	(20.93)	(17.68)	(14.45)	100.80
8	Profit/(loss) from ordinary activities before tax	(11.60)	(20.93)	(17.68)	(14.45)	100.80
9	Taxation expense (FBT)	-	-	-	0.04	0.04
10	Net Profit/(loss) from ordinary activities after tax	(11.60)	(20.93)	(17.68)	(14.49)	100.76
11	Extraordinary Item	-	-	-	-	-
12	Net Profit/(loss) for the period	(11.60)	(20.93)	(17.68)	(14.49)	100.76
13	Paid up Equity share capital (face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67
14	Reserves (excluding revaluation reserve) Refer Note:-2	25,891.67	25,891.67	25,891.67	25,891.67	25,891.67
15	Earnings per share (EPS) - Basic	-	-	-	-	-
16	Public Shareholding	-	-	-	-	-
17	No. of Shares & Percentage of Shareholding	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%
18	Promoters & Promoter group Shareholding	-	-	-	-	-
	a) Pledged & encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered	Nil	Nil	Nil	Nil	Nil

- The above results were approved and taken on record by the Board of Directors, in the meeting held on 08.11.2010
- Previous period figures have been regrouped / rearranged wherever necessary
- Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- Aggregate of non promoters shareholding is 19416667 equity shares - 100 %

Place : Chennai
Date : 08.11.2010

for APPLE CREDIT CORPORATION LIMITED
(JRK Sarma)
Director